

Company name: Trade and Development bank of Mongolia
Register: 2635534

STATEMENT OF FINANCIAL POSITION

*000 MNT

No	Balance sheet items	Beginning balance	Ending balance
1	Assets	0	0
1.1	Cash and cash equivalents	3,572,256,753	2,591,760,711
1.1.1	Cash on hand	64,286,886	91,525,833
1.1.2	Deposits and placements with banks and other financial institutions (with maturity up to 3 months)	1,669,655,007	1,147,779,682
1.1.3	Cash equivalents	1,837,294,011	1,352,250,290
1.1.4	Accrued interest receivables	1,020,849	204,906
1.2	Deposits and placements with banks and other financial institutions	2,756,341,403	2,665,051,700
1.2.1	Balances with Bank of Mongolia	2,756,935,248	2,665,645,545
1.2.2	Deposits and placements with banks and other financial institutions	0	0
1.2.3	Other assets	0	0
1.2.4	Accrued interest receivables	0	0
1.2.5	Provision for impairment losses	-593,845	-593,845
1.3	Investment securities	1,066,849,253	1,254,536,432
1.3.1	Trading investment securities	0	0
1.3.2	Available-for-sale investment securities	1,040,448,518	1,212,969,523
1.3.3	Held-to-maturity investment securities	0	2,521,787
1.3.4	Other securities classified as loans and advances	0	0
1.3.5	Investment in associates, subsidiaries and joint ventures	164,244	164,244
1.3.6	Pledged investment securities	0	0
1.3.7	Accrued interest receivables	26,236,491	38,880,878
1.3.8	Provision for impairment losses	0	0
1.4	Loans and advances, net	6,179,569,553	7,690,783,856
1.4.1	Performing loans	5,680,941,171	7,178,895,800
1.4.2	Past due loans	409,081,945	455,896,834
1.4.3	Substandard loans	90,870,751	51,533,636
1.4.4	Doubtful loans	6,461,441	22,329,277
1.4.5	Bad loans	162,916,235	218,360,340
1.4.6	Deferred loan payments	-22,505,082	-22,505,082
1.4.7	Accrued interest receivables	160,017,967	141,500,971
1.4.8	Reserve for probable loan losses	-308,214,875	-355,227,920
1.5	Derivative financial instruments	88,784,131	83,942,942
1.6	Other financial assets	113,516,923	153,306,075
1.6.1	Receivables, net	101,901,106	140,572,250
1.6.2	Bank, interbranch settlements	9,475,546	10,744,159
1.6.3	Foreclosed other assets (net)	0	0
1.6.4	Other	2,140,271	1,989,665
1.7	Other non-financial assets	441,793,725	293,158,700
1.7.1	Other settlements	36,142,983	59,607,504
1.7.2	Inventory	14,513,521	6,741,134
1.7.3	Precious metals, net	163,162	9,640,362
1.7.4	Foreclosed other assets (net)	389,450,166	215,612,443
1.7.5	Income tax receivables	1,334,843	1,334,843
1.7.6	Deferred income tax asset	0	0
1.7.7	Other	189,050	222,414
1.8	Property and equipment, net	557,507,597	584,699,099
1.9	Investment properties	80,749,541	59,813,135
1.10	Held-for-sale assets	95,381,015	132,611,744
1.11	Intangible assets, net	47,618,788	48,264,304
1.12	Total assets	15,000,368,683	15,557,928,698
2	LIABILITIES	0	0
2.1	Current accounts	3,589,983,877	2,901,145,520
2.1.1	Current accounts	3,589,983,300	2,901,144,935
2.1.2	Accrued interest payables	576	585
2.2	Deposits	6,065,437,491	6,849,491,593
2.2.1	Savings deposits	646,864,177	771,108,677
2.2.2	Time deposits	5,262,513,396	5,865,571,538
2.2.3	Other deposits	1,155,000	1,557,005
2.2.4	Accrued interest payables	154,904,918	211,254,373
2.3	Deposits and placements of banks and other financial institutions	2,605,363,346	2,854,640,835
2.3.1	Deposits and placements of banks and other financial institutions	976,901,747	395,238,238
2.3.2	Borrowings	1,621,308,559	2,447,916,569
2.3.3	Deferred liabilities	-5,577,059	-5,686,572
2.3.4	Accrued interest payables	12,730,100	17,172,599
2.4	Other liabilities	816,269,796	1,191,395,309
2.4.1	Debt securities issued	0	0
2.4.2	Bonds in issue	666,848,059	1,070,092,035
2.4.3	Project loan financing	39,292,368	36,889,390
2.4.4	Bills sold under repurchase agreements	21,990,771	0
2.4.5	Syndicated loans sources	0	0
2.4.6	Other	80,680,022	79,718,966

2.4.7	Deferred payments of other liabilities	0	0
2.4.8	Accrued interest payables	7,458,576	4,694,918
2.5	Derivative financial liabilities	70,630,118	69,336,921
2.6	Financial other liabilities	139,481,989	165,478,844
2.7	Non-financial other liabilities	97,216,480	33,754,724
2.8	Subordinated debt	0	0
2.9	Preferred stock (liabilities)	0	0
2.10	Total Liabilities	13,384,383,096	14,065,243,747
3	SHAREHOLDERS' EQUITY	0	0
3.1	Issued capital	340,852,904	340,852,904
3.1.1	Preferred stock	0	0
3.1.2	Common stock	340,852,904	340,852,904
3.2	Share premium	64,069,779	64,069,779
3.3	Treasury stock	0	0
3.4	Revaluation reserves	143,364,654	139,031,790
3.5	Retained earnings	892,938,857	903,582,289
3.6	Other equity	174,759,391	45,148,189
3.6.1	Share options	0	0
3.6.2	Reserves fund	494,516	494,516
3.6.3	Foreign currency exchange translation and valuation fund	0	0
3.6.4	Fund for loss allowances	129,398,712	0
3.6.5	Fund for social development	0	0
3.6.6	Securities convertible into shares (equity)	0	0
3.6.7	Resources convertible into shares (equity)	0	0
3.6.8	Available-for-Sale Securities Revaluation Fund	0	0
3.6.9	Hedge Instrument Revaluation Fund	0	0
3.6.10	Other	44,866,163	44,653,673
3.7	Total equity	1,615,985,586	1,492,684,951
4	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	15,000,368,683	15,557,928,698

CHIEF EXECUTIVE OFFICER



ORKHON.O

HEAD OF FINANCIAL MANAGEMENT
AND CONTROL DEPARTMENT

ENKHTUYA.D

SENIOR SPECIALIST

MUNKHBAYAR.M

Company name: Trade and Development bank of Mongolia
Register: 2635534

INCOME STATEMENT

*000 MNT

№	Income statement items	Beginning balance	Ending balance
1	Interest income	1,085,996,675	660,462,784
1.1	Balances with the Bank of Mongolia	37,798,844	8,496,640
1.2	Due from other banks and financial institutions	48,189,863	19,551,191
1.3	Investments in securities	234,071,425	129,326,147
1.4	Loans and advances	765,936,544	485,196,545
1.5	Other	0	17,892,262
2	Interest expense	602,479,107	476,266,561
2.1	Current accounts	58,066,542	23,335,074
2.2	Savings	469,211,146	327,194,243
2.3	Borrowings	64,570,979	31,708,769
2.4	Securities	8,827,830	93,821,519
2.5	Others	1,802,610	206,956
3	Net interest income [(1)-(2)]	483,517,568	184,196,223
4	Provision expenses	0	38,661,062
4.1	Deposits and placements with banks and other financial institutions	0	0
4.2	Investment securities	0	0
4.3	Loans and advances	0	38,661,062
5	Net interest income after provision [(3)-(4)]	483,517,568	145,535,161
6	Other income	216,911,342	194,865,890
6.1	Non-interest income	215,435,121	192,643,180
6.1.1	Trading income	48,621,463	25,625,487
6.1.2	Gains from foreign currency exchange translation and valuation	18,315,365	36,175,264
6.1.3	Fees and commission income	116,961,225	78,184,506
6.1.4	Other non-interest income	31,537,068	52,657,922
6.2	Other income	1,476,221	2,222,711
7	Other expense	312,223,045	228,686,319
7.1	Non-interest expense	297,878,626	227,595,111
7.1.1	Other provision expense	28,910,036	34,537,625
7.1.2	Trading expense	4,524,781	0
7.1.3	Losses from foreign currency exchange translation and valuation	1,186,163	41,213,645
7.1.4	Fees and commission expense	48,601,606	32,335,888
7.1.5	Other operating expense	214,656,039	119,507,952
7.2	Other expense	14,344,419	1,091,208
8	Profit before tax (5+6-7)	388,205,865	111,714,733
9	Income tax expense	89,570,244	140,853
10	Profit after tax (8-9)	298,635,621	111,573,880
11	Net income (loss) from discontinued operations	0	0
12	Profit after tax(10+11)	298,635,621	111,573,880
13	Other comprehensive income	9,451,129	-4,545,354
13.1	Net change in revaluation reserves of property, plant, and equipment	0	-4,332,864
13.2	Net unrealized change in fair value of available-for-sale financial assets	9,451,129	-212,490
13.3	Net changes in the fund of foreign currency exchange translation and valuation	0	0
13.4	Net changes in the fund for loss allowances	0	0
13.5	Other	0	0
14	Total comprehensive income for the year (10+11)	308,086,749	107,028,526

№	Off-balance items	*000 MNT
1	Contingencies and commitments (net)	1,355,961,298

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CASHFLOW STATEMENT

*000 MNT

№	Indicators	Previous	Period
1	CASH FLOWS FROM OPERATING ACTIVITIES	***	***
1.1	Profit/loss before tax	388,205,865	111,714,733
1.2	Adjustments of income, expense:	(654,728,808)	(157,189,348)
1.2.1	Provisions, discount expense (+)	(183,563,186)	19,636,376
1.2.2	Depreciation and amortisation (+)	12,351,946	7,370,500
1.2.3	Gain of exchange rate and valuation (other from cash and its equivalents)	0	0
1.2.4	Interest income (-)	(1,085,996,675)	(660,462,784)
1.2.5	Interest expense (+)	602,479,107	476,266,561
1.2.6	Gains (-) or losses (+) from disposal of fixed assets and long-term investments	0	0
1.2.7	Other gains (-) or losses (+)	0	0
1.3	Adjustments of assets and liabilities:	(908,130,092)	(1,237,778,772)
1.3.1	Changes in operating assets	(1,706,939,607)	91,454,281
1.3.2	Net increase (-), decrease (+) in short term investments	0	0
1.3.3	Net increase (-), decrease (+) in OREO	(1,244,436,501)	(1,624,056,761)
1.3.4	Net increase (-), decrease (+) in other assets	171,053,772	(23,368,454)
1.3.5	Net increase (-), decrease (+) in other non-financial assets	(213,270,904)	59,158,821
1.3.6	Net increase (-), decrease (+) in deposits and current accounts	1,107,925,062	38,866,283
1.3.7	Increase (-), decrease (+) in other sources attracted from non-banking institutions	1,037,924,769	193,531,719
1.3.8	Net increase (-), decrease (+) in other financial liabilities	(113,605,252)	81,926,002
1.3.9	Increase (-), decrease (+) in other non financial liabilities	53,218,570	(55,290,662)
1.4	Other adjustments:	437,755,909	213,867,985
1.4.1	Taken interest (+)	1,116,782,467	634,054,399
1.4.2	Repaid interest (-)	(589,456,313)	(420,045,561)
1.4.3	Repayment of Income tax (-)	(89,570,244)	(140,853)
1.4.4	Provision from written off loan, Receivable (-)	0	0
1.4.5		0	0
1.5	NET CASH FLOW FROM OPERATING ACTIVITIES	(736,897,125)	(1,069,385,401)
2	CASH FLOW FROM INVESTING ACTIVITIES		
2.1	Cash inflow (+)	1,637,282,315	1,452,866,880
2.1.1	Sale of assets	96,240,769	12,195,535
2.1.2	Sale of intangible assets	3,124,412	473,792
2.1.3	Sale of investment assets	2,478,546	0
2.1.4	Sale of investment subsidiary company	5,031,979	5,031,979
2.1.5	Sale of other long-term investments	0	0
2.1.6	Sale of loans and receivables are classified at amortized cost accounted investments	0	0
2.1.7	Sale of securities available for sale	884,528,264	1,300,057,921
2.1.8	Sale of securities held to the end of term	423,918,804	142,559
2.1.9	Dividends	0	0
2.1.10	Other cash inflow	221,959,542	134,965,094
2.2	Cash outflow (-)	(1,763,027,858)	(1,479,060,363)
2.2.1	Fixed assets acquired	154,293,824	26,530,376
2.2.2	Intangible assets acquired	23,453,186	1,810,167
2.2.3	Long-term investments disposed off	23,989,866	3,053,461
2.2.4	Subsidiary company	4,271,538	0
2.2.5	Loans and receivables are classified at amortized cost accounted investments	0	0

2.2.6	Purchase of available for sale securities	1,402,764,109	1,302,758,731
2.2.7	Purchase of securities held to the end of term	16,409,182	2,664,346
2.2.8	Purchase of other assets	0	0
2.2.9	Other outflows	137,846,152	142,243,281
2.3	CASH FLOW FROM INVESTING ACTIVITIES	(125,745,543)	(26,193,483)
3	CASH FLOW FROM FINANCING ACTIVITIES		
3.1	Cash inflow (+)	5,973,424,391	2,881,368,490
3.1.1	Received other funding	5,452,632,480	2,012,266,195
3.1.2	Received derivative	0	0
3.1.3	Received share and equity securities	0	0
3.1.4	Donation	0	0
3.1.5	Others	520,791,911	869,102,294
3.2	Cash outflow (-)	(5,405,692,459)	(2,766,285,648)
3.2.1	Paid in other funding	4,865,482,618	1,801,067,633
3.2.2	Paid in derivative	0	0
3.2.3	Paid in leasing payables	0	0
3.2.4	Purchase securities	0	0
3.2.5	Dividends paid (-)	104,541,515	101,201,854
3.2.6	Others	435,668,326	864,016,161
3.3	NET CASH FLOW FROM FINANCING ACTIVITIES	567,731,932	115,082,842
4	Exchange difference	0	0
5	TOTAL NET CASH FLOW	(294,910,736)	(980,496,042)
6	BEGINNING BALANCE OF CASH END CASH EQUIVALENTS	3,867,167,489	3,572,256,753
7	ENDING BALANCE OF CASH AND CASH EQUIVALENTS	3,572,256,753	2,591,760,711

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STATEMENT OF CHANGES IN EQUITY

*000 MNT

No	Equity indicators	Share capital	Share premium	Treasury shares	Revaluation reserves	Other reserves	Retained earnings	Total equity
	Balances at 2023.12.31	340,852,904	64,069,779	0	143,479,413	170,688,278	689,288,519	1,408,378,894
1	Impact of changes in accounting policies and error correction	0	0	0	0	0	0	0
2	Corrected balance	340,852,904	64,069,779	0	143,479,413	170,688,278	689,288,519	1,408,378,894
3	Net profit, loss for the period	0	0	0	0	0	298,635,621	298,635,621
4	Other comprehensive income	0	0	0	0	9,451,129	0	9,451,129
5	Changes in equity	0	0	0	0	-5,380,015	7,375,972	1,995,956
6	Allocated dividends	0	0	0	0	0	-104,541,515	-104,541,515
7	Implemented amount of revaluation surplus	0	0	0	-114,759	0	2,180,261	2,065,502
	Balances at 2024.12.31	340,852,904	64,069,779	0	143,364,654	174,759,391	892,938,857	1,615,985,586
1	Impact of changes in accounting policies and error correction	0	0	0	0	0	0	0
2	Corrected balance	340,852,904	64,069,779	0	143,364,654	174,759,391	892,938,857	1,615,985,586
3	Net profit, loss for the period	0	0	0	0	0	111,573,880	111,573,880
4	Other comprehensive income	0	0	0	-4,061,458	-212,490	0	-4,273,948
5	Changes in equity	0	0	0	0	-129,398,712	0	-129,398,712
6	Allocated dividends	0	0	0	0	0	-101,201,854	-101,201,854
7	Implemented amount of revaluation surplus	0	0	0	-271,406	0	271,406	0
	Balances at 2025.06.30	340,852,904	64,069,779	0	139,031,790	45,148,189	903,582,289	1,492,684,951

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